Kirk Rice 4 - GBP

Model Factsheet

29 Mar 2024

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1. Description

RISK PROFILE KIRK RICE 4 Ongoing charge 0.52%

Low/Medium Risk:

- **capital preservation most desirable**
- **prepared to accept periods of negative returns**
- **protect value from inflation over 5-year periods**

A greater focus on downside risk management, aimed at reducing portfolio drawdowns and compounding smaller positive returns over a medium-term investment horizon. This model will not rise as quickly as other portfolios in rising markets. It is not expected to fall as much because of capital preservation strategies.

Assets can include Equities; Fixed Interest Securities; options and derivatives. These may be in UK, Overseas and Emerging Markets. Currency exchange rates will impact the returns. Capital will be at risk, and you may get back less than you invested particularly if you surrender the investments early.

BEHAVIOUR

Suitable for people who may describe themselves as fairly cautious.

Would like to benefit from long term investment returns that seek to protect the value of money from inflation, but very wary of stock market volatility and seeking to minimise the exposure to losses.

Have a need for growth and/or income.

Understand they may not get back the amount invested and can accept the value will rise and fall.

Equity	45.40%
Fixed Income	32.90%
Multi Asset	12.40%
Money Market	9.30%

Core	62.00%
Satellite	38.00%

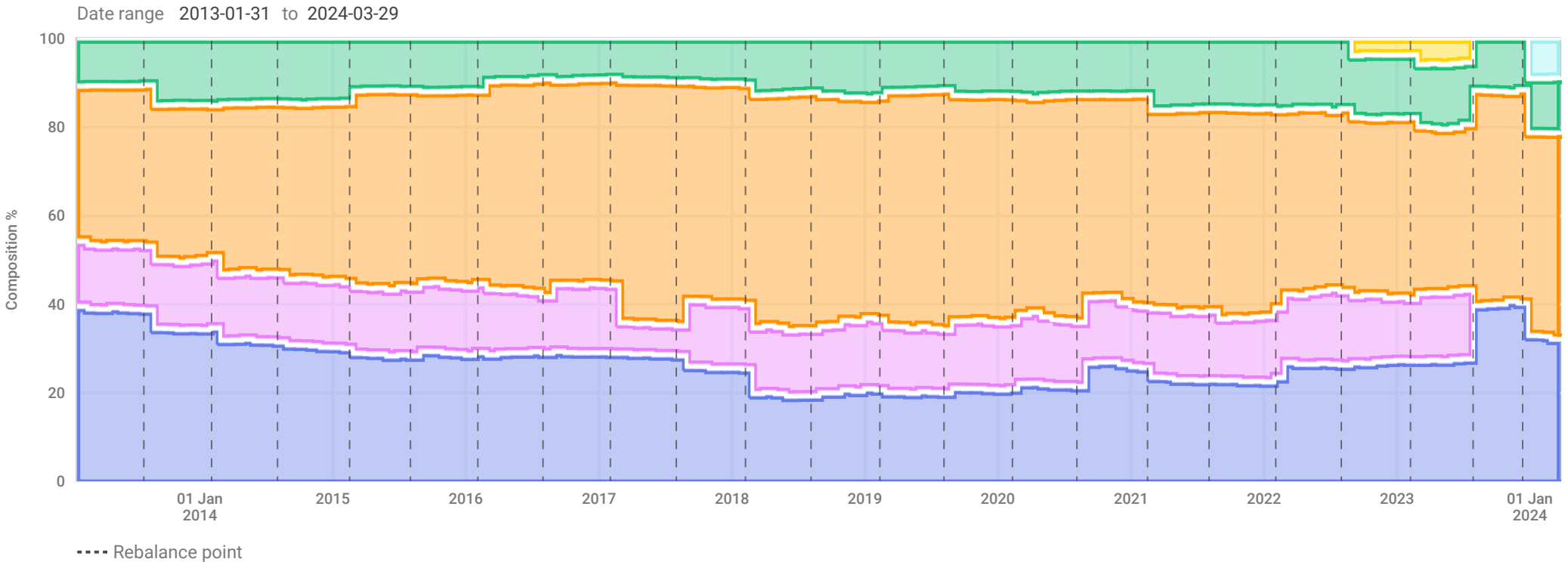
Opportunistic	47.60%
RelativeValue	33.40%
MarketReturn	19.00%

ACTIVE EXPOSURE RANGE

PASSIVE EXPOSURE RANGE

DIRECT EXPOSURE RANGE

2. Historic Asset Composition



The historic composition chart uses a monthly data frequency. This means that once a rebalance point occurs the historic composition chart will only update the exposures at the beginning of the following month.

Asset	Average value	Minimum value	Maximum value
Fixed Income	27.37 %	19.13 %	40.54 %
Property	14.63 %	6.77 %	16.96 %
Equity	45.43 %	34.16 %	54.99 %
Multi Asset	12.88 %	9.19 %	16.54 %
Listed Infrastructure	4.77 %	3.82 %	6.01 %
Money Market	9.10 %	8.92 %	9.19 %

3. Element Breakdown

Core Elements

NAME	WEIGHT	STRATEGY ALLOCATION	USAGE	RISK	APPLICATION
Royal London Short Term Money Mkt Y Inc	**9.30%**	Opportunistic	Diversifier	Risk off	Alpha
JPM Income Opportunity Fund C (dist) perf GBP Hedged	**9.30%**	Relative value	Diversifier	Risk off	Alpha
Janus Henderson Absolute Return Fund I Acc	**7.40%**	Relative value	Diversifier	Risk off	Alpha
Vanguard Global Short Term Corp Bond Index Inst Plus GBP Hedged Acc	**6.20%**	Market return	Diversifier	Risk off	Beta
Montlake Dunn WMA Instl UCITS Fund GBP	**5.00%**	Relative value	Diversifier	Risk off	Alpha
Jupiter Strategic AbsRt Bd U1 H	**4.30%**	Relative value	Diversifier	Risk off	Alpha
Montlake Crabel Gemini GBP Instl A Pooled class	**4.30%**	Relative value	Diversifier	Risk off	Alpha
AXA US Short Duration High Yield ZI Gross Acc	**3.70%**	Opportunistic	Diversifier	Risk on	Alpha
Dodge & Cox - Global Bond Fund Dis GBP	**3.10%**	Opportunistic	Concentrator	Risk on	Alpha
LF Ruffer Diversified Return I GBP Acc	**3.10%**	Relative value	Diversifier	Risk off	Alpha
Vanguard US Government Bond Index Hedged Acc GBP	**3.10%**	Market return	Diversifier	Risk off	Beta
Baring - Emerging Market Debt Blended Total Return C Acc GBP	**1.90%**	Opportunistic	Diversifier	Risk on	Alpha
Vanguard UK Long Duration Gilt Acc GBP	**1.30%**	Market return	Diversifier	Risk on	Beta

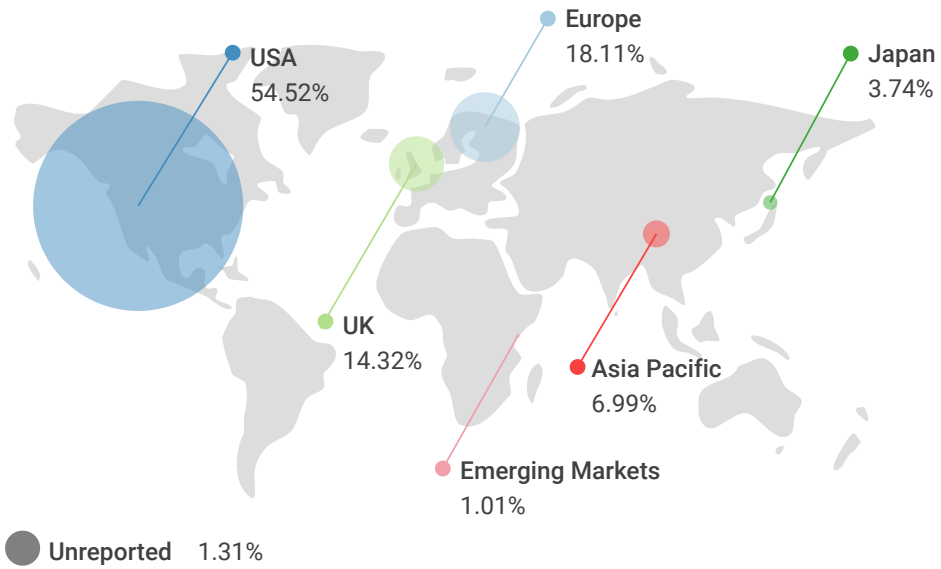
4. Element Breakdown (Continued)

Satellite Elements

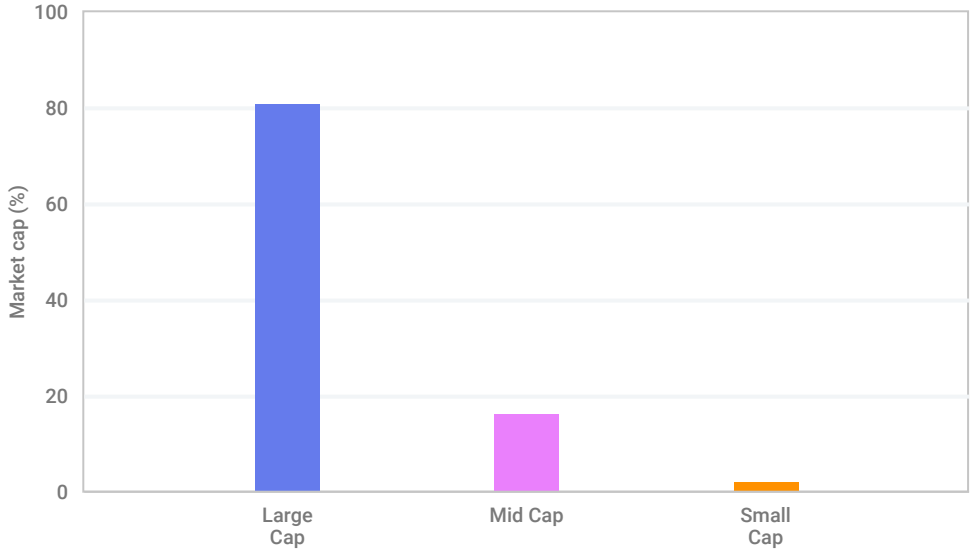
NAME	WEIGHT	STRATEGY ALLOCATION	USAGE	RISK	APPLICATION
JPM US Select Fund C Acc	**7.60%**	Opportunistic	Diversifier	Risk on	Alpha
Dimensional Global Value Acc	**4.90%**	Opportunistic	Diversifier	Risk on	SmartBeta
L&G Global Technology Index C Acc	**3.80%**	Market return	Diversifier	Risk on	Beta
Polen Focus US Growth Inst Unhedged	**3.80%**	Opportunistic	Concentrator	Risk on	Alpha
Jupiter UK Special Situations I Acc	**3.80%**	Opportunistic	Diversifier	Risk on	Alpha
L&G Japan Index C Acc	**2.70%**	Market return	Diversifier	Risk on	Beta
SCHRODER ASIAN INCOME-Z ACC	**2.70%**	Opportunistic	Diversifier	Risk on	Alpha
Artemis US Smaller Companies I GBP Acc	**2.30%**	Opportunistic	Diversifier	Risk on	Alpha
BlackRock Continental European Fund D Acc	**1.90%**	Opportunistic	Concentrator	Risk on	Alpha
iShares Environment & Low Carbon Tilt Real Estate Index Fund D Acc	**1.90%**	Market return	Diversifier	Risk on	Beta
Blackrock Natural Resources D Acc	**1.50%**	Opportunistic	Diversifier	Risk on	Alpha
BlackRock Gold and General Fund GBP D Acc	**1.10%**	Opportunistic	Diversifier	Risk on	Alpha

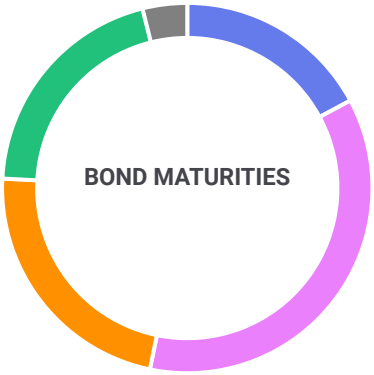
5. Aggregated Net Exposure

Regional Exposure

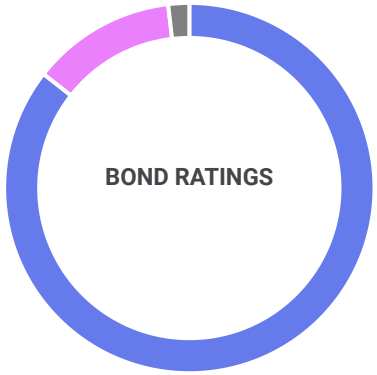


Equity Market Cap (%)





Ultra Short Term (<1 yr)	17.16%
Short Term (1-3 yr)	36.08%
Intermediate Term (3-...	22.58%
Long Term (>10 yr)	20.29%
Unreported	3.89%



Investment Grade	85.57%
Speculative Grade/Hig...	12.60%
Unreported	1.83%

6. Overall Performance

Kirk Rice 4 | FTSE World Equity | Cash + 1.5%

GROWTH (%) - OVER 1 YEAR

3 Apr 2023 - 29 Mar 2024

GROWTH (%) - FROM INCEPTION

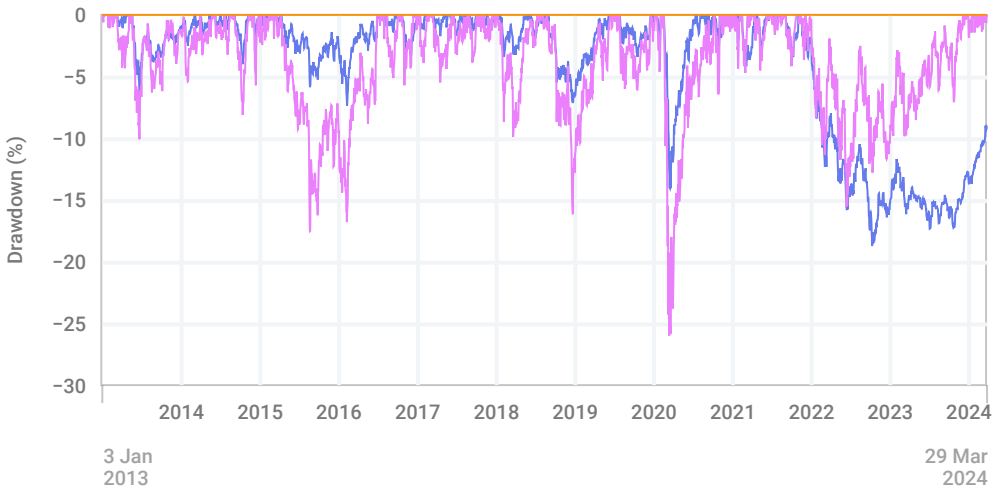
3 Jan 2013 - 29 Mar 2024

DRAWDOWN (%) - OVER 1 YEAR

3 Apr 2023 - 29 Mar 2024

DRAWDOWN (%) - FROM INCEPTION

3 Jan 2013 - 29 Mar 2024



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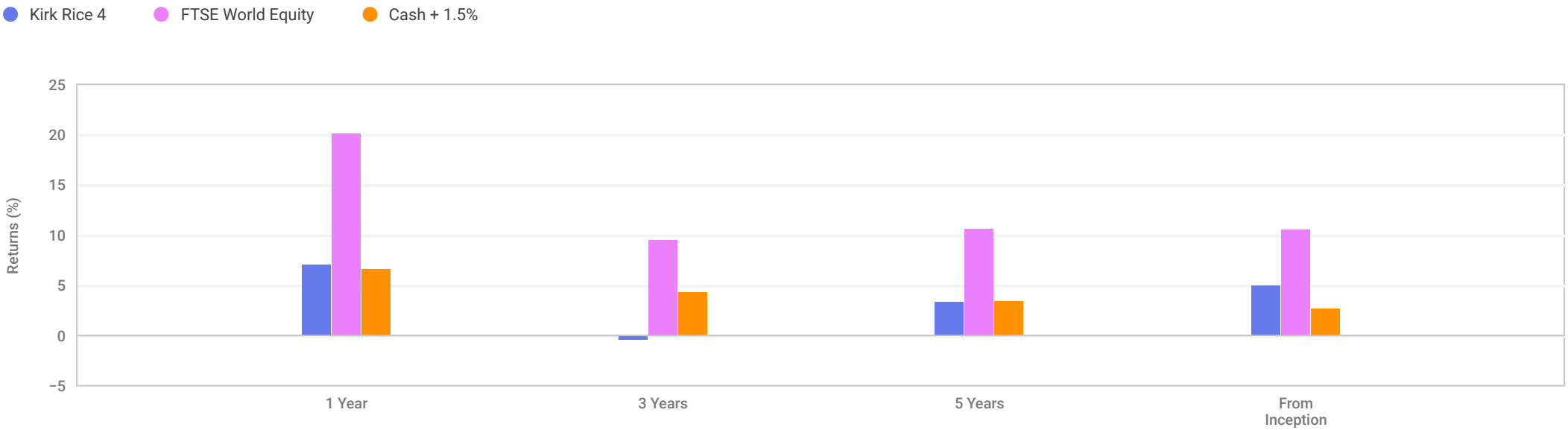
7. Returns



MONTHLY BREAKDOWN AND YEARLY TOTALS (%)

	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	YEAR
2024	0.47	1.69	2.12										4.34
2023	2.47	-0.73	-0.75	0.35	-1.04	-0.77	1.15	-0.30	-0.23	-1.69	2.48	2.68	3.54
2022	-5.76	-1.99	1.02	-1.74	-1.83	-3.49	2.82	-0.18	-5.23	-0.54	2.93	-0.73	-14.13
2021	0.01	-0.13	0.35	2.84	-0.59	2.53	0.11	2.52	-1.39	0.08	-0.20	0.52	6.76
2020	0.62	-2.85	-5.82	5.10	3.28	1.65	0.70	1.98	0.67	-0.29	3.85	2.67	11.64
2019	2.10	0.75	1.30	2.25	-0.45	2.52	2.39	-0.82	-0.24	-1.19	1.48	0.63	11.14

Capped to 6 years.

ANNUALISED ROLLING RETURNS (%)

	1 YEAR	3 YEAR	5 YEAR	INCEPTION
	7.07	-0.40	3.37	4.97
	20.07	9.52	10.57	10.52
	6.63	4.33	3.39	2.70

CUMULATIVE RETURNS (%)

	1 YEAR	3 YEAR	5 YEAR	INCEPTION
	7.01	-1.20	17.93	72.05
	19.90	31.19	64.93	206.26
	6.55	13.46	18.04	34.78

8. Annualised Analytics

Kirk Rice 4 | FTSE World Equity | Cash + 1.5%

PERFORMANCE - OVER 1 YEAR 3 Apr 2023 - 29 Mar 2024

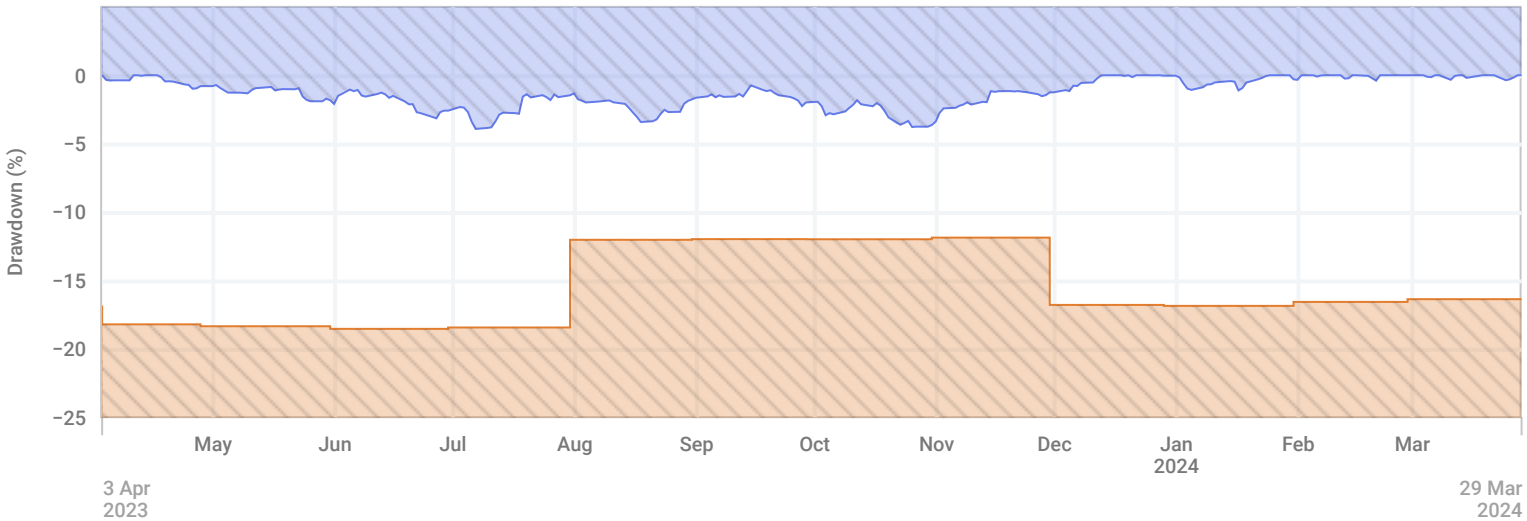
RETURNS (%)	7.07	20.07	6.63
VOLATILITY (%)	4.22	9.83	0.06
ALPHA	-0.55 *		0.14 *
BETA	0.54 *	1.00	0.00 *
CORRELATION	0.86 *	1.00	0.09 *
SHARPE RATIO	0.48	1.46	N/A
SORTINO RATIO	0.70	2.25	N/A
MAX DRAWDOWN (%)	-3.92	-6.26	0.00

PERFORMANCE - FROM INCEPTION 3 Jan 2013 - 29 Mar 2024

RETURNS (%)	4.97	10.52	2.70
VOLATILITY (%)	6.12	14.35	0.09
ALPHA	-0.04		0.13
BETA	0.47	1.00	0.00
CORRELATION	0.88	1.00	0.01
SHARPE RATIO	0.63	0.65	N/A
SORTINO RATIO	0.87	0.91	N/A
MAX DRAWDOWN (%)	-18.73	-25.98	0.00

*Calculated over a 3 year period where history permits.

STRESS TEST DRAWDOWN (%) 3 Apr 2023 - 29 Mar 2024



Stress test notes

The chart shows the calculated drawdown over a trailing 12-month period. The Review Point is a potential intervention point. Any drawdown above this line indicates a typical drawdown in a normal market cycle. Should the drawdown exceed the Review Point, then this indicates that market conditions may be abnormal. This is the point at which immediate action should be considered.

9. Disclaimer

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