kirk rice
Accountants & Financial Advisors

Kirk Rice 4 - GBP

Model Factsheet
31 Aug 2023

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1. Description

RISK PROFILE KIRK RICE 4

Low/Medium Risk:

- **capital preservation most desirable**
- **prepared to accept periods of negative returns**
- **protect value from inflation over 5-year periods**

A greater focus on downside risk management, aimed at reducing portfolio drawdowns and compounding smaller positive returns over a medium-term investment horizon. This model will not rise as quickly as other portfolios in rising markets. It is not expected to fall as much because of capital preservation strategies.

Assets can include Equities; Fixed Interest Securities; options and derivatives. These may be in UK, Overseas and Emerging Markets. Currency exchange rates will impact the returns. Capital will be at risk, and you may get back less than you invested particularly if you surrender the investments early.

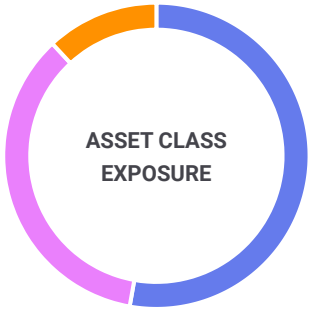
BEHAVIOUR

Suitable for people who may describe themselves as fairly cautious.

Would like to benefit from long term investment returns that seek to protect the value of money from inflation, but very wary of stock market volatility and seeking to minimise the exposure to losses.

Have a need for growth and/or income.

Understand they may not get back the amount invested and can accept the value will rise and fall.



Equity	52.80%
Fixed Income	35.30%
Multi Asset	11.90%

Core	62.00%
Satellite	38.00%

Opportunistic	57.00%
RelativeValue	32.30%
MarketReturn	10.70%

ACTIVE EXPOSURE RANGE

PASSIVE EXPOSURE RANGE

2. Element Breakdown

Core Elements

NAME	WEIGHT	STRATEGY ALLOCATION	USAGE	RISK	APPLICATION
Dimensional Global UltraShort Fixed Income Acc	**9.30%**	Opportunistic	Diversifier	Risk on	SmartBeta
JPM Income Opportunity Fund C (dist) perf GBP H	**9.30%**	Relative value	Diversifier	Risk off	Alpha
Janus Henderson Absolute Return Fund I Acc	**7.40%**	Relative value	Diversifier	Risk off	Alpha
M&G SHORT DATED CORP BD-GBPII	**6.20%**	Opportunistic	Diversifier	Risk on	Alpha
Montlake Dunn WMA Instl UCITS Fund GBP	**4.40%**	Relative value	Diversifier	Risk off	Alpha
Dodge & Cox - Global Bond Fund Dis GBP	**4.30%**	Opportunistic	Diversifier	Risk on	Alpha
AXA US Short Duration High Yield ZI Gross Acc	**4.30%**	Opportunistic	Diversifier	Risk on	Alpha
JPM Global Macro Opps C Acc	**4.30%**	Relative value	Diversifier	Risk on	Alpha
M&G Global Macro Bond GBP I Acc	**3.70%**	Relative value	Diversifier	Risk on	Alpha
BNY Mellon Newton Sustainable Real Return W Acc	**3.20%**	Relative value	Diversifier	Risk off	Alpha
iShares Environment & Low Carbon Tilt Real Estate Index Fund D Acc	**3.10%**	Market return	Diversifier	Risk on	Beta
Baring - Emerging Market Debt Blended Total Return C Acc GBP	**2.50%**	Opportunistic	Diversifier	Risk on	Alpha

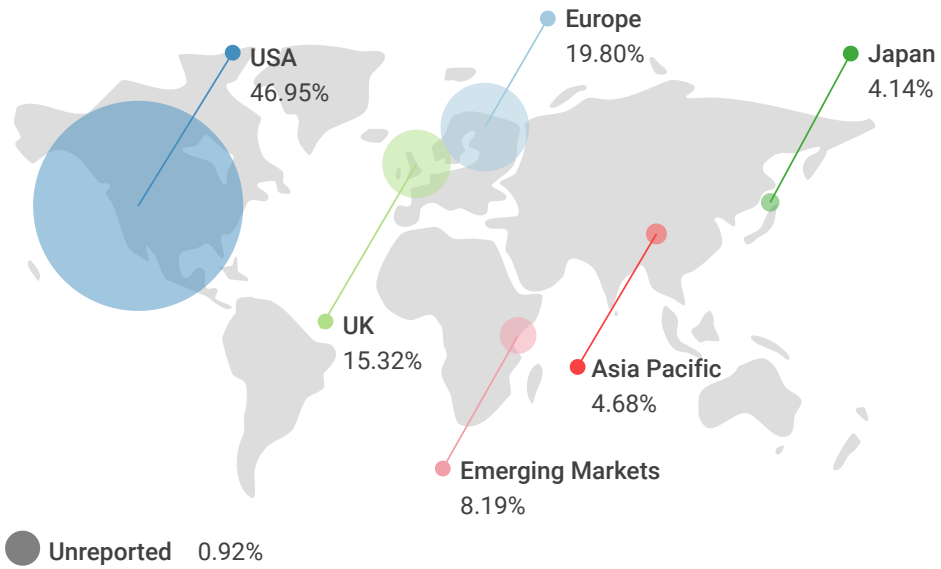
3. Element Breakdown (Continued)

Satellite Elements

NAME	WEIGHT	STRATEGY ALLOCATION	USAGE	RISK	APPLICATION
JPM US Select Fund C Acc	**5.70%**	Opportunistic	Diversifier	Risk on	Beta
L&G International Index Trust C Acc	**4.60%**	Market return	Diversifier	Risk on	Beta
Jupiter UK Special Situations I Acc	**3.90%**	Opportunistic	Diversifier	Risk on	Alpha
Premier Miton European Opportunities B Acc	**3.80%**	Opportunistic	Concentrator	Risk on	Alpha
L&G Japan Index C Acc	**3.00%**	Market return	Diversifier	Risk on	Beta
Polen Focus US Growth Inst Unhedged	**3.00%**	Opportunistic	Concentrator	Risk on	Alpha
UBS UK Equity Income C Acc	**3.00%**	Opportunistic	Diversifier	Risk on	Alpha
Veritas Asian Fund A GBP Inc	**3.00%**	Opportunistic	Concentrator	Risk on	Alpha
Artemis US Smaller Companies I GBP Acc	**3.00%**	Opportunistic	Diversifier	Risk on	Alpha
FUNDSMITH EQUITY FUND-I ACC	**3.00%**	Opportunistic	Diversifier	Risk on	Alpha
JPM Emerging Markets C Acc	**2.00%**	Opportunistic	Diversifier	Risk on	Alpha

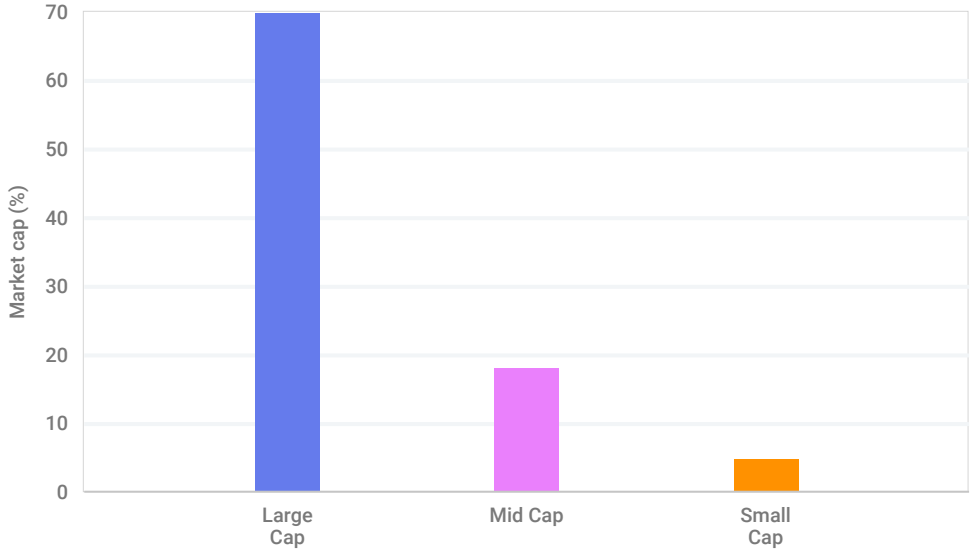
4. Aggregated Net Exposure

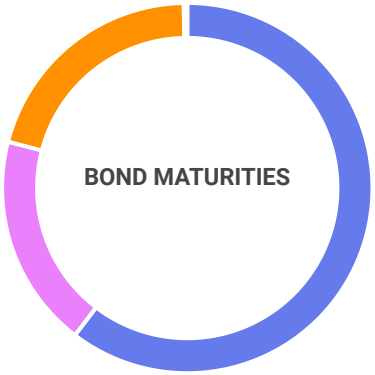
Regional Exposure



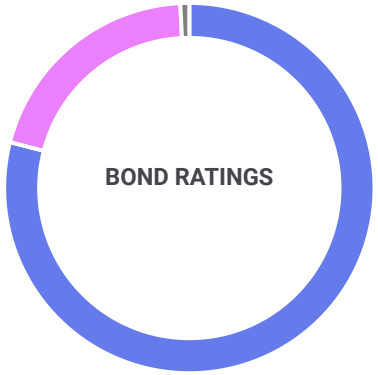
Unreported 0.92%

Equity Market Cap (%)





Short Term (1-3 yr)	60.38%
Intermediate Term (3-...	18.65%
Long Term (>10 yr)	20.66%
Unreported	0.31%



Investment Grade	78.99%
Speculative Grade/Hig...	20.23%
Unreported	0.78%

5. Overall Performance

Kirk Rice 4 | FTSE World Equity | Cash + 1.5%

GROWTH (%) - OVER 1 YEAR

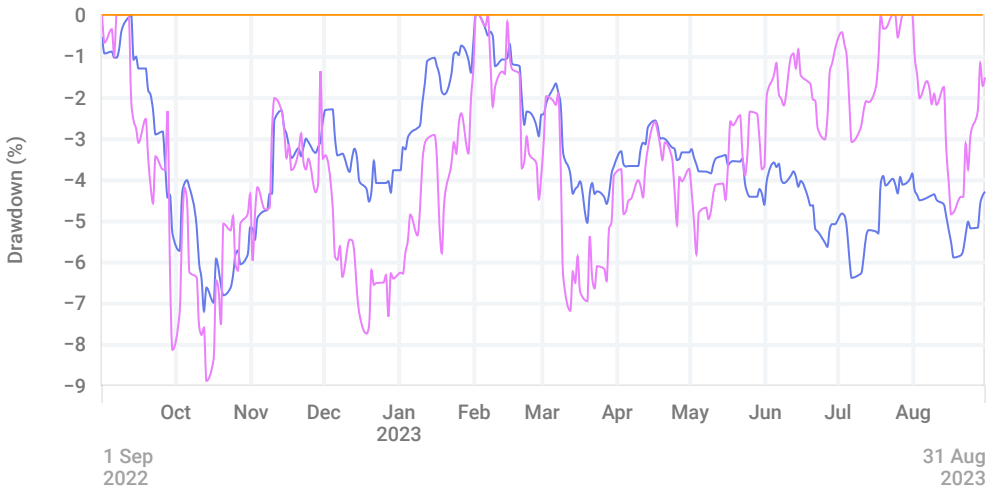
1 Sep 2022 - 31 Aug 2023

GROWTH (%) - FROM INCEPTION

3 Jan 2013 - 31 Aug 2023

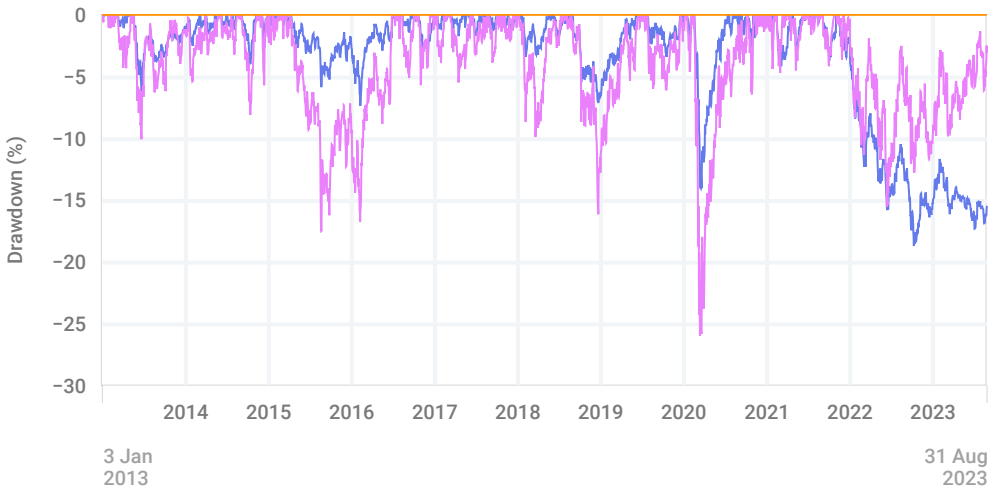
DRAWDOWN (%) - OVER 1 YEAR

1 Sep 2022 - 31 Aug 2023



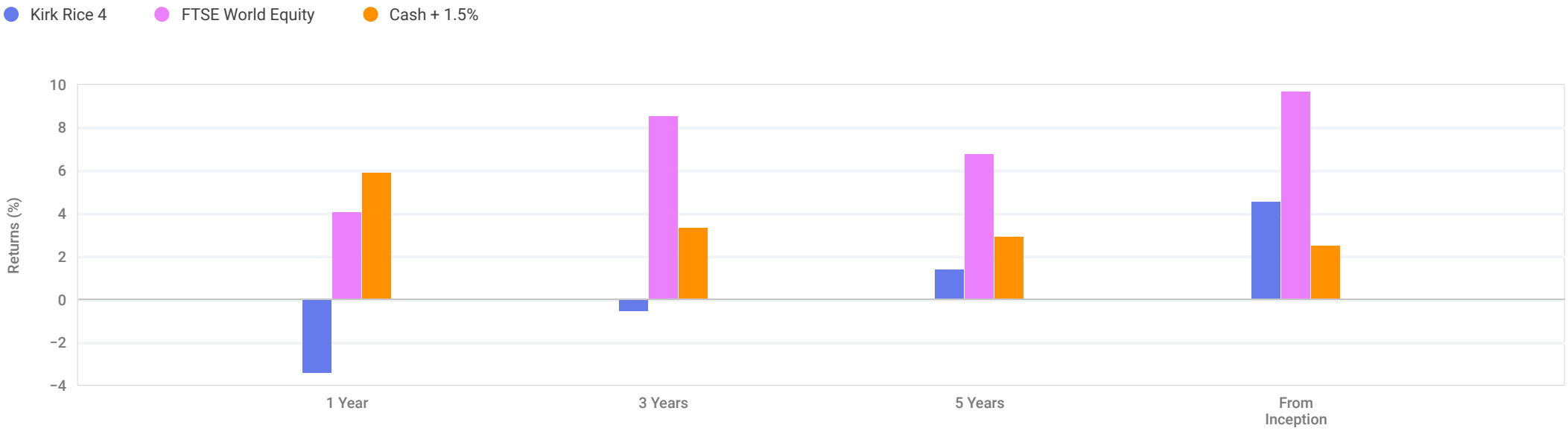
DRAWDOWN (%) - FROM INCEPTION

3 Jan 2013 - 31 Aug 2023



The value of investments and the income from them can go down as well as up and past performance is not a guide to future performance.

6. Returns



MONTHLY BREAKDOWN AND YEARLY TOTALS (%)

	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	YEAR
2023	2.47	-0.73	-0.75	0.35	-1.04	-0.77	1.15	-0.32					0.30
2022	-5.76	-1.99	1.02	-1.74	-1.83	-3.49	2.82	-0.18	-5.23	-0.54	2.93	-0.73	-14.13
2021	0.01	-0.13	0.35	2.84	-0.59	2.53	0.11	2.52	-1.39	0.08	-0.20	0.52	6.76
2020	0.62	-2.85	-5.82	5.10	3.28	1.65	0.70	1.98	0.67	-0.29	3.85	2.67	11.64
2019	2.10	0.75	1.30	2.25	-0.45	2.52	2.39	-0.82	-0.24	-1.19	1.48	0.63	11.14
2018	0.54	-0.63	-1.19	1.42	1.37	-0.37	0.70	1.20	-0.78	-3.22	-0.01	-2.28	-3.32

Capped to 6 years.

ANNUALISED ROLLING RETURNS (%)

	1 YEAR	3 YEAR	5 YEAR	INCEPTION
	-3.41	-0.54	1.38	4.51
	4.05	8.50	6.74	9.65
	5.89	3.33	2.90	2.49

CUMULATIVE RETURNS (%)

	1 YEAR	3 YEAR	5 YEAR	INCEPTION
	-3.40	-1.59	7.05	59.73
	4.03	27.61	38.34	165.82
	5.85	10.27	15.29	29.82

7. Annualised Analytics

Kirk Rice 4 | FTSE World Equity | Cash + 1.5%

PERFORMANCE - OVER 1 YEAR

1 Sep 2022 - 31 Aug 2023

RETURNS (%)	-3.41	4.05	5.89
VOLATILITY (%)	6.51	14.20	0.07
ALPHA	-0.45 *		0.14 *
BETA	0.50 *	1.00	0.00 *
CORRELATION	0.82 *	1.00	-0.06 *
SHARPE RATIO	-1.11	-0.01	N/A
SORTINO RATIO	-1.53	-0.02	N/A
MAX DRAWDOWN (%)	-7.20	-8.90	0.00

PERFORMANCE - FROM INCEPTION

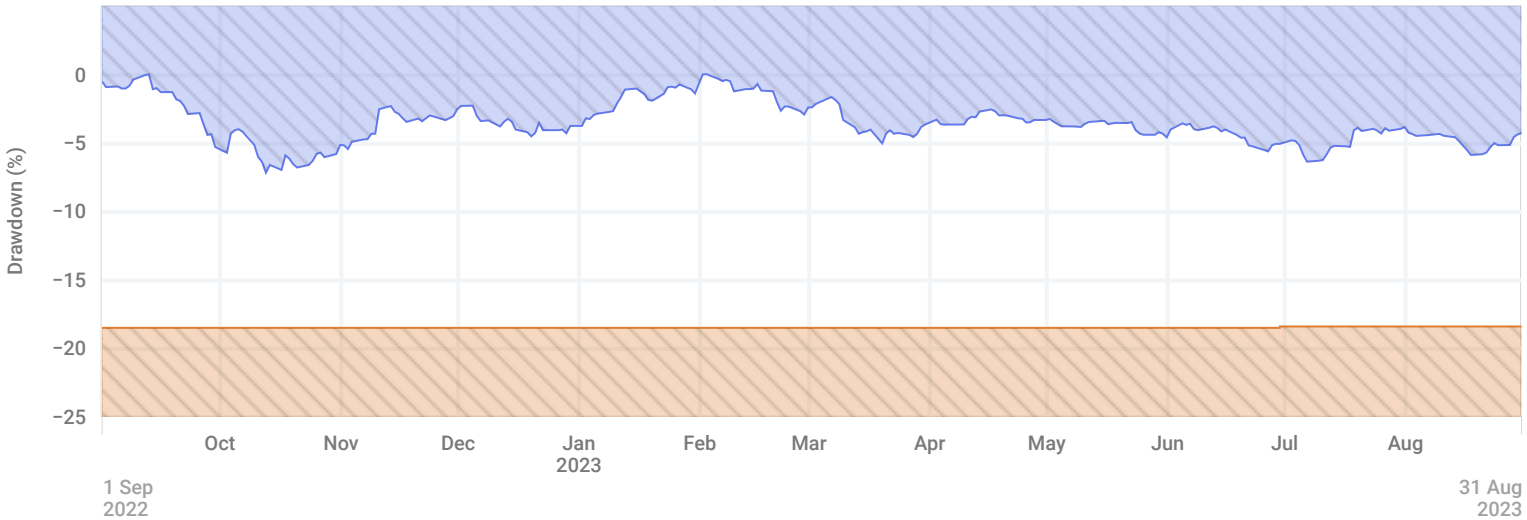
3 Jan 2013 - 31 Aug 2023

RETURNS (%)	4.51	9.65	2.49
VOLATILITY (%)	6.21	14.56	0.07
ALPHA	-0.04		0.13
BETA	0.46	1.00	0.00
CORRELATION	0.87	1.00	-0.05
SHARPE RATIO	0.58	0.60	N/A
SORTINO RATIO	0.81	0.84	N/A
MAX DRAWDOWN (%)	-18.73	-25.98	0.00

*Calculated over a 3 year period where history permits.

STRESS TEST DRAWDOWN (%)

1 Sep 2022 - 31 Aug 2023



Stress test notes

The chart shows the calculated drawdown over the last year. The Review Point is the fund intervention point. Any drawdown above this line indicates a typical drawdown in a normal market cycle. Should the drawdown hit the review point, then this indicates that market conditions may be abnormal. This is the point that we would consider taking immediate action for an extreme market event.

8. Disclaimer

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