Fund Fact Sheet

12/01/2023

Kirk Rice LLP
The Courtyard, 69 High Street, Ascot, Berkshire, SL5 7HP, United Kingdom
Tel: 01344 875000 Email: peter.sharratt@kirkrice.co.uk

VT Gravis UK Infra Inc I Acc GBP

Objective

Deliver a regular income expected to be 5% per annum. Preserve investors' capital throughout market cycles with the potential for capital growth and protection from inflation. Invests in GBP UK Listed Securities including Investment Companies, Equities, Bonds and REITs. Offers exposure to a vital sector for the UK's economy which is increasingly becoming a key component of any well-balanced investment portfolio.

Fund Details

Fund Type:	UK OEICs
Short Name:	Gravis UK Infra Inc I Acc GBP
Sector:	IA Infrastructure
Currency:	GBX
Launch Date:	25/01/2016
Fund Size (m):	825.47
Fund Size Date:	31/10/2022
Inc/Acc:	A
Benchmark:	
Initial Charge:	4.00
AMC:	0.65
Expense Ratio:	1.52
Crown Rating:	

Fund Price (GBX)

Price Date:	11/01/2023
Bid Price:	0.00
Mid Price:	150.28
Offer Price:	0.00
Daily Change:	2.09
Year High:	162.24
Year Low:	133.10

Fund Codes

SEDOL:	BYVB3T9
Mex:	WLXXJ
ISIN:	GB00BYVB3T96
CitiCode:	E5JH

Fund Manager

Manager: Valu-Trac Investment Management Limited

Start Date: 25/01/2016

Address: Valu-Trac Investment Managemen
Valu-Trac Investment Management Limited
Orton
Moray
IV32 7QE

Telephone: 44 (0)1343 880 344

Email:

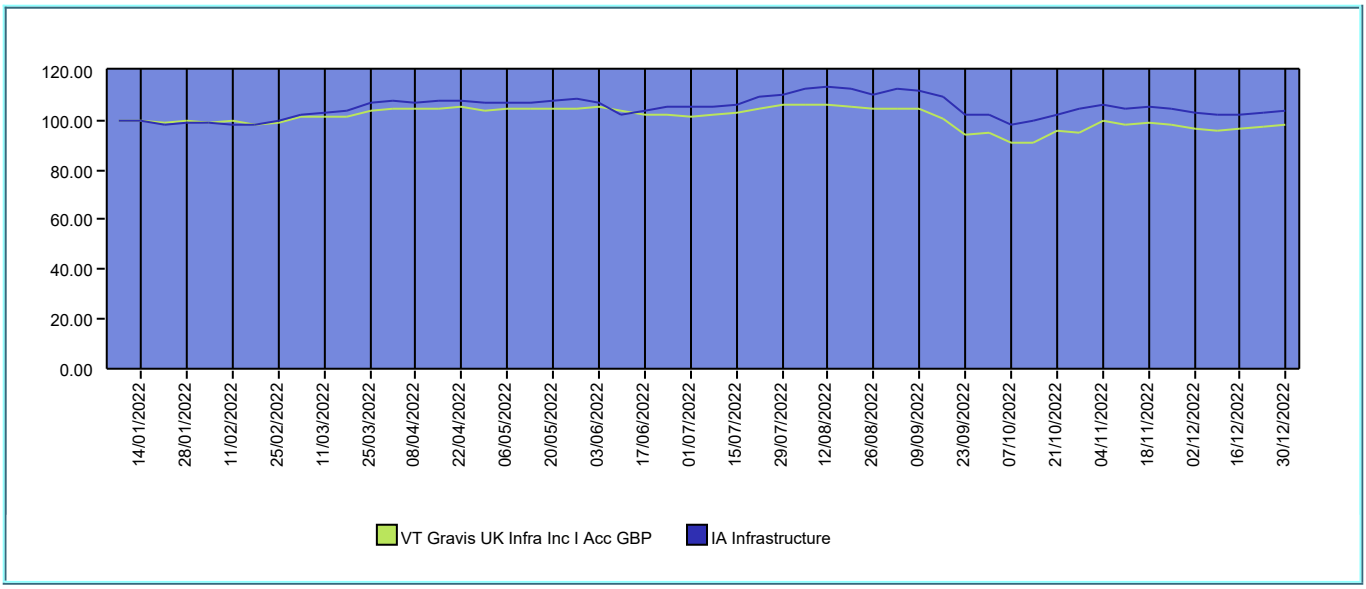
Web Site: www.valu-trac.com

Biography:

Cumulative Performance

Name	3 Months		6 Months		1 Year		3 Years		5 Years	
	%	Q	%	Q	%	Q	%	Q	%	Q
VT Gravis UK Infra Inc I Acc GBP	6.37	1	-4.05	2	-2.70	3	4.15	4	26.60	4
IA Infrastructure	4.71		-1.08		4.41		11.00		34.48	

Fund Performance Chart



Discrete Performance

Name	YTD	12-24m	24-36m	36-48m	48-60m
VT Gravis UK Infra Inc I Acc GBP	0.45	9.57	-2.30	17.74	3.24
IA Infrastructure		8.00	-1.56	18.36	2.36

Fund Analytics

Name	Information Ra	Sortino	Alpha	Beta	Volatility	Performance
VT Gravis UK Infra Inc I Acc GBP	-0.4211	-0.1669	-1.6427	0.6999	10.6639	4.1540

Time period is three years to 31/12/2022.

Note that the parameters used above are based on an analysis of data averages provided by the underlying data vendor, Financial Express. Readers of this report should use their own judgement to determine the applicability of the data and the interpretation of the results. does not accept any responsibility for action taken as a result of the above. The analysis is obtained from the Financial Express database © Financial Express Limited .

Area Breakdown

Name	%
UK	53.03
Guernsey	24.47
Jersey	18.62
Money Market	2.32
Luxembourg	1.56

Top 10 Holdings

Name	%
RENEWABLES INFRASTRUCTURE GRP(THE)	7.17
HICL INFRASTRUCTURE PLC ORD 0.01P	7.03
GREENCOAT UK WIND PLC ORD 1P	6.96

Asset Allocation

Name	%
UK Equities	40.28
Commodity & Energy	21.36
Global Fixed Interest	15.97
Property	15.42
Cash & Cash Equivalents	2.32
International Equities	1.73
Luxembourg Equities	1.56
UK Corporate Fixed Interest	1.36

SEQUOIA ECONOMIC INFRASTRUCTURE INCOME FUND LIMITED ORD NPV	6.56
JLEN ENVIRONMENTAL ASSETS GROUP LIMITED ORD NPV	5.51
GCP INFRASTRUCTURE INVESTMENTS LD ORD 1P	5.00
GCP ASSET BACKED INCOME FUND LIMITED ORD NPV	4.09
PRIMARY HEALTH PROPERTIES PLC ORD 12.5P	3.94
BLUEFIELD SOLAR INCOME LIMITED	3.92
NATIONAL GRID PLC	3.88

Sector Breakdown

Name	%
Alternative & Renewable Energy	35.49
Infrastructure	33.35
Property	15.42
Utilities	7.84
Communications	2.68
Cash & Cash Equivalents	2.32
Corporate Bonds	1.36
Equities	0.94
Industrials	0.59

Glossary

Alpha
This measures the value added by the manager. Alpha is less difficult to achieve in bull markets. With bond funds alpha readings are less reliable because capital appreciation is not the main objective.

Good	Acceptable	Bad
>=0.30	<0.30 and >=0.00	<0.00

Annual Income
The Annual Income is the total of all income paid out from each investment. This can be dividends from equities, fixed regular income from an investment bond or natural income paid out from unit trusts or OEICs.

Beta
This measures the sensitivity to market movements. A beta of 1 means parity with the relevant index and beta rating usually lie between 0.5 and 1.5. A fund would be perceived to be less risk if it had a beta of <1.0 (being less volatile than the market) and more risky if the rating were >1.0 (accentuating market movements. A fund with a very low beta would be a very specialist fund whose constituents bore no relation to the market benchmark or one whose manager paid no regard to benchmarks.

Good	Acceptable	Bad
<0.10	>=0.10 and <1.40	>=1.40

Current Value
Where fund holdings exist the current value is based on the last available price data for the units specified at the units date. Where fund holdings are not available the current value is based on the latest sourced valuation.

Efficient Frontier
A line created from the risk-reward graph, comprised of optimal portfolios.

Growth % Per Annum
A calculation of the annualised growth of a plan where contributions have been invested for a minimum of 12 months

Information Ratio
This measures the extent to which the fund has beaten its benchmark, without incurring greater volatility than the benchmark.

Good	Acceptable	Bad
>=0.25	<0.25 and >=0.00	<0.00

Performance
Performance should be noted over discrete periods of not less than 3 years. Then, this can be analysed relative to the performance of the market and after stripping out the effect of market movements.

Good	Acceptable	Bad
>=20.00	<20.00 and >=10.00	<10.00

Portfolio Summary
The portfolio summary provides an overview of your portfolio. You will see that the total invested, which is taken as the total of all initial investment. The withdrawals figure and annual income represent the sum across all investments included within your portfolio. The main section provides a summary of each investment by product category, including profit/loss amount and percentage.

Sortino
This measures the extent to which the return from investing in equities has exceeded what could have been achieved from a risk-free cash investment without exposing the fund to undesirable downside volatility. In bear markets equity funds are likely to have negative Sortino.

Good	Acceptable	Bad
>=0.10	<0.10 and >=0.00	<0.00

Stochastic Model
A model that recognises that there could be a range of possible outcomes for a given set of inputs, and expresses the likelihood of each one.

Top 10 Stocks & Shares
The top 10 stocks and shares for all of the funds in the Portfolio. A valuation amount is calculated for each holding by applying its percentage to the fund's current value. These amounts are then aggregated for each holding and the top 10 selected.

Use of Other in Charts
Items may be classed as 'Other' for the following reasons: They make up less than 1% of the total value. They cannot be categorised (i.e. for funds the sector is unknown) Fund/Sector Analysis - No fund information is held under the Funds & Holdings tab but a valuation figure is available.

Value on Death
The Value on Death is the monetary value of a plan or asset that would be realised, today, upon the death of the Life Assured or Plan Owner. This may be the return of the investment or a sum assured. Where both current value and sum assured is available, the Value on Death is assumed to be the greater of the two.

Volatility
Fluctuations in value measured as standard deviation. Bonds will typically be between 1 and 2 and equities between 4 and 8 though emerging markets funds could be as high as 30. Of all the risk measures, it is volatility which changes most quickly, reflecting changes in market conditions.

Good	Acceptable	Bad
<=4.00	>4.00 and <8.00	>=8.00